

03/17/2011

OCEAN - SOUTHERN REGIONAL

Advertised Enrollments

| ENROLLMENT CATEGORY                     | October 15, 2009<br>Actual | October 15, 2010<br>Actual | October 15, 2011<br>Estimated |
|---|----------------------------|----------------------------|-------------------------------|
| Pupils on Roll Regular Full-Time        | 2472                       | 2450                       | 2501                          |
| Pupils on Roll Regular Shared-Time      | 58                         | 52                         | 32                            |
| Pupils on Roll Reg Accr. Adult High Sch | 27                         |                            |                               |
| Pupils on Roll - Special Full-Time      | 472                        | 494                        | 442                           |
| Pupils on Roll - Special Shared-Time    | 58                         | 56                         |                               |
| Subtotal - Pupils On Roll               | 3087                       | 3052                       | 2975                          |
| Private School Placements               | 12                         | 13                         |                               |
|   |                            |                            |                               |
| Pupils Sent to Other Dists-Spec Ed Prog | 2                          | 2                          | 14                            |
| Pupils Received                         | 435                        | 448                        | 463                           |
| Pupils in State Facilities              | 1                          | 1                          | 1                             |

OCEAN - SOUTHERN REGIONAL

Advertised Revenues

| Budget Category                          | Account      | 2009-10<br>Actual | 2010-11<br>Revised | 2011-12<br>Anticipated |
|--|--------------|-------------------|--------------------|------------------------|
| OPERATING BUDGET                         |              |                   |                    |                        |
| Budgeted Fund Balance - Operating Budget | 10-303       |                   | 4,778,932          | 3,201,801              |
| Revenues from Local Sources:             |              |                   |                    |                        |
| Local Tax Levy                           | 10-1210      | 36,735,660        | 38,205,086         | 38,969,188             |
| Tuition                                  | 10-1300      | 7,797,202         | 6,982,051          | 7,309,127              |
| Transportation Fees from Other LEAs      | 10-1420-1440 | 638,431           | 675,000            | 833,100                |
| Interest Earned on Capital Reserve Funds | 10-1XXX      | 884               |                    | 4,500                  |
| Other Restricted Miscellaneous Revenues  | 10-1XXX      | 358,130           |                    |                        |

|   |              |            |            |            |
|---|--------------|------------|------------|------------|
| Unrestricted Miscellaneous Revenues       | 10-1XXX      |            | 99,146     | 120,000    |
| SUBTOTAL                                  |              | 45,530,307 | 45,961,283 | 47,235,915 |
| Revenues from State Sources:              |              |            |            |            |
| Aid for Adult and Post-Graduate Programs  | 10-3191      | 23,865     |            |            |
| Extraordinary Aid                         | 10-3131      | 726,528    |            |            |
| Other State Aids                          | 10-3XXX      | 8,816      |            |            |
| Categorical Special Education Aid         | 10-3132      | 912,256    | 485,499    | 1,009,043  |
| Categorical Security Aid                  | 10-3177      | 136,204    |            |            |
| Adjustment Aid                            | 10-3178      | 225,541    |            |            |
| Categorical Transportation Aid            | 10-3121      | 774,875    |            |            |
| SUBTOTAL                                  |              | 2,808,085  | 485,499    | 1,009,043  |
| Revenues from Federal Sources:            |              |            |            |            |
| Medicaid Reimbursement                    | 10-4200      | 1,127      | 30,854     | 36,593     |
| Education Jobs Fund                       | 18-4522      |            |            | 102,739    |
| SUBTOTAL                                  |              | 1,127      | 30,854     | 139,332    |
| Adjustment for Prior Year Encumbrances    |              |            | 330,323    |            |
| Actual Revenues (Over)/Under Expenditures |              | 2,630,382  |            |            |
| TOTAL OPERATING BUDGET                    |              | 50,969,901 | 51,586,891 | 51,586,091 |
| GRANTS AND ENTITLEMENTS                   |              |            |            |            |
| Revenues from Local Sources               | 20-1XXX      | 6,451      |            |            |
| Revenues from State Sources:              |              |            |            |            |
| Other Restricted Entitlements             | 20-32XX      | 9,677      | 7,700      | 7,700      |
| TOTAL REVENUES FROM STATE SOURCES         |              | 9,677      | 7,700      | 7,700      |
| Revenues from Federal Sources:            |              |            |            |            |
| Title I                                   | 20-4411-4416 | 126,867    | 201,771    | 161,417    |
| Title II                                  | 20-4451-4455 |            | 87,328     | 69,862     |
| I.D.E.A. Part B (Handicapped)             | 20-4420-4429 | 480,694    | 522,664    | 418,131    |
| Other                                     | 20-4XXX      | 709,480    | 84,638     |            |
| TOTAL REVENUES FROM FEDERAL SOURCES       |              | 1,317,041  | 896,401    | 649,410    |
| TOTAL GRANTS AND ENTITLEMENTS             |              | 1,333,169  | 904,101    | 657,110    |
| REPAYMENT OF DEBT                         |              |            |            |            |
| Budgeted Fund Balance                     | 40-303       |            | 151        |            |
| Revenues from Local Sources:              |              |            |            |            |
| Local Tax Levy                            | 40-1210      | 2,259,647  | 2,172,874  | 2,081,700  |
| Miscellaneous                             | 40-1XXX      | 40         |            |            |
| TOTAL REVENUES FROM LOCAL SOURCES         |              | 2,259,687  | 2,172,874  | 2,081,700  |
| TOTAL LOCAL REPAYMENT OF DEBT             |              | 2,259,687  | 2,173,025  | 2,081,700  |
| Actual Revenues (Over)/Under Expenditures |              | 138        |            |            |
| TOTAL REPAYMENT OF DEBT                   |              | 2,259,825  | 2,173,025  | 2,081,700  |
| TOTAL REVENUES/SOURCES                    |              | 54,562,895 | 54,664,017 | 54,324,901 |

OCEAN - SOUTHERN REGIONAL

Advertised Appropriations

| Budget Category | Account | 2009-10<br>Expenditures | 2010-11<br>Rev. Approp. | 2011-12<br>Appropriations |
|-----------------|---------|-------------------------|-------------------------|---------------------------|
|-----------------|---------|-------------------------|-------------------------|---------------------------|

## GENERAL CURRENT EXPENSE

## Instruction:

|  |                |            |            |            |
|--|----------------|------------|------------|------------|
| Regular Programs                                 | 11-1XX-100-XXX | 13,422,223 | 13,376,111 | 13,888,405 |
| Special Education                                | 11-2XX-100-XXX | 4,768,956  | 5,222,942  | 5,327,791  |
| Basic Skills/Remedial                            | 11-230-100-XXX | 82,497     | 90,675     | 91,522     |
| Bilingual Education                              | 11-240-100-XXX | 84,121     | 17,809     | 78,110     |
| School-Spon. Co/Extra-Curr. Activities           | 11-401-100-XXX | 384,218    | 270,840    | 269,955    |
| School Sponsored Athletics                       | 11-402-100-XXX | 1,257,835  | 1,161,861  | 1,097,890  |
| Support Services:                                |                |            |            |            |
| Tuition  | 11-000-100-XXX | 801,509    | 568,081    | 475,700    |
| Attendance and Social Work Services              | 11-000-211-XXX | 126,208    | 132,125    | 137,102    |
| Health Services                                  | 11-000-213-XXX | 240,274    | 213,574    | 222,265    |
| Speech, OT, PT, Related & Extraordinary Services | 11-000-216,217 | 760,851    | 722,192    | 977,608    |
| Guidance   | 11-000-218-XXX | 1,194,780  | 1,371,608  | 1,257,676  |
| Child Study Teams                                | 11-000-219-XXX | 1,140,466  | 1,044,525  | 1,041,635  |
| Improvement of Instructional Services            | 11-000-221-XXX | 264,041    | 221,188    | 231,642    |
| Educational Media Services - School Library      | 11-000-222-XXX | 448,633    | 357,910    | 320,972    |
| Instructional Staff Training Services            | 11-000-223-XXX | 897        | 900        | 900        |
| General Administration                           | 11-000-230-XXX | 797,577    | 957,459    | 828,949    |
| School Administration                            | 11-000-240-XXX | 2,070,302  | 2,051,154  | 1,997,613  |
| Central Svcs & Admin Info Technology             | 11-000-25X-XXX | 702,179    | 1,004,211  | 889,647    |
| Operation and Maintenance of Plant Services      | 11-000-26X-XXX | 5,773,431  | 6,059,160  | 5,361,400  |
| Student Transportation Services                  | 11-000-270-XXX | 2,733,427  | 3,322,075  | 2,896,200  |
| Personal Services - Employee Benefits            | 11-XXX-XXX-2XX | 11,543,471 | 12,518,665 | 13,507,534 |
| Total Support Services Expenditures              |                | 28,598,046 | 30,544,827 | 30,146,843 |
| TOTAL GENERAL CURRENT EXPENSE                    |                | 48,597,896 | 50,685,065 | 50,900,516 |

## CAPITAL EXPENDITURES

|  |                |           |         |         |
|--|----------------|-----------|---------|---------|
| Interest Earned on Capital Reserve               | 10-604         |           |         | 4,500   |
| Equipment  | 12-XXX-XXX-73X | 796,184   | 868,839 | 663,000 |
| Facilities Acquisition and Construction Services | 12-000-4XX-XXX | 1,162,640 | 29,429  | 18,075  |
| TOTAL CAPITAL EXPENDITURES                       |                | 1,958,824 | 898,268 | 685,575 |

## SPECIAL SCHOOLS

## Summer School:

|                     |                |     |  |  |
|---------------------|----------------|-----|--|--|
| Instruction         | 13-422-100-XXX | 136 |  |  |
| Total Summer School |                | 136 |  |  |

## Accredited Evening/Adult High School/Post-Graduate:

|  |                |         |  |  |
|--|----------------|---------|--|--|
| Instruction                                  | 13-601-100-XXX | 49,684  |  |  |
| Support Services                             | 13-601-200-XXX | 239,680 |  |  |
| Total Accredited Evening/Adult HS/Post-Grad. |                | 289,364 |  |  |

## Adult Education - Local:

|                               |                |         |       |  |
|-------------------------------|----------------|---------|-------|--|
| Instruction                   | 13-602-100-XXX | 65,237  |       |  |
| Support Services              | 13-602-200-XXX | 58,444  | 3,558 |  |
| Total Adult Education - Local |                | 123,681 | 3,558 |  |
| TOTAL SPECIAL SCHOOLS         |                | 413,181 | 3,558 |  |

|                              |  |            |            |            |
|------------------------------|--|------------|------------|------------|
| OPERATING BUDGET GRAND TOTAL |  | 50,969,901 | 51,586,891 | 51,586,091 |
|------------------------------|--|------------|------------|------------|

## SPECIAL GRANTS AND ENTITLEMENTS

|                       |                |       |  |  |
|-----------------------|----------------|-------|--|--|
| Local Projects        | 20-XXX-XXX-XXX | 6,451 |  |  |
| Other State Projects: |                |       |  |  |

|  |                |            |            |            |
|--|----------------|------------|------------|------------|
| Nonpublic Textbooks  | 20-XXX-XXX-XXX | 4,427      | 3,524      | 3,524      |
| Nonpublic Nursing Services                                       | 20-XXX-XXX-XXX | 5,250      | 4,176      | 4,176      |
| Total State Projects   |                | 9,677      | 7,700      | 7,700      |
| Federal Projects:  |                |            |            |            |
| Title I  | 20-XXX-XXX-XXX | 126,867    | 201,771    | 161,417    |
| Title II   | 20-XXX-XXX-XXX |            | 87,328     | 69,862     |
| I.D.E.A. Part B (Handicapped)                                    | 20-XXX-XXX-XXX | 480,694    | 522,664    | 418,131    |
| Other Special Projects   | 20-XXX-XXX-XXX | 709,480    | 84,638     |            |
| Total Federal Projects   |                | 1,317,041  | 896,401    | 649,410    |
| TOTAL GRANTS AND ENTITLEMENTS                                    |                | 1,333,169  | 904,101    | 657,110    |
|  |                |            |            |            |
| REPAYMENT OF DEBT  |                |            |            |            |
| Repayment of Debt - Regular                                      | 40-701-510-XXX | 2,259,825  | 2,173,025  | 2,081,700  |
| TOTAL REPAYMENT OF DEBT  |                | 2,259,825  | 2,173,025  | 2,081,700  |
| Total Expenditures   |                | 54,562,895 | 54,664,017 | 54,324,901 |
|  |                |            |            |            |
| DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS: |                |            |            |            |
|  | 11-1XX-100-930 |            |            |            |
| Capital Reserve - Transfer to Repayment of Debt                  | 12-000-400-933 |            |            |            |
| Transfer Property Sale Proceeds to Debt Svc Res                  | 11-000-520-934 |            |            |            |
| TOTAL EXPENDITURES NET OF TRANSFERS                              |                | 54,562,895 | 54,664,017 | 54,324,901 |

OCEAN - SOUTHERN REGIONAL

Advertised Recapitulation of Balance

| Estimated                         | Audited   | Audited   | Estimated |
|-----------------------------------|-----------|-----------|-----------|
| Balance                           | Balance   | Balance   | Balance   |
| Budget Category                   | 6/30/2009 | 6/30/2010 | 6/30/2011 |
| 6/30/2012                         |           |           |           |
| Unassigned:                       |           |           |           |
| General Operating Budget          | 2,080,841 | 1,769,745 | 2,404,742 |
| 1,004,742                         |           |           |           |
| Repayment of Debt                 | 151       | 13        | 0         |
| 0                                 |           |           |           |
| Restricted for Specific Purposes: |           |           |           |
| General Operating Budget:         |           |           |           |
| Capital Reserve                   | 1,630,921 | 484,168   | 484,168   |
| 488,668                           |           |           |           |
| Adult Education Programs          | 0         | 0         | 0         |
| 0                                 |           |           |           |
| Maintenance Reserve               | 0         | 0         | 0         |
| 0                                 |           |           |           |
| Legal Reserve                     | 7,914,825 | 6,565,730 | 1,801,801 |
| 0                                 |           |           |           |

|                                   |   |   |   |
|-----------------------------------|---|---|---|
| Tuition Reserve                   | 0 | 0 | 0 |
| Current Expense Emergency Reserve | 0 | 0 | 0 |
| Restricted for Repayment of Debt  | 0 | 0 | 0 |

OCEAN - SOUTHERN REGIONAL

Advertised Per Pupil Cost Calculations

2011 - 2012

|   | 2008-09<br>Actual | 2009-10<br>Actual | 2010-11<br>Original<br>Budget | 2010-11<br>Revised<br>Budget | 2011-2012<br>Proposed<br>Budget |
|---|-------------------|-------------------|-------------------------------|------------------------------|---------------------------------|
| Per Pupil Cost Calculations:                    | (1)               | (2)               | (3)                           | (4)                          | (5)                             |
| Total Comparative Per Pupil Cost                | 14138             | 14703             | 15123                         | 15155                        | 16062                           |
| Total Classroom Instruction                     | 8065              | 8276              | 8572                          | 8565                         | 9278                            |
| Classroom-Salaries and Benefits                 | 7667              | 7887              | 8242                          | 8236                         | 8861                            |
| Classroom-General Supplies and Textbooks        | 263               | 254               | 229                           | 226                          | 248                             |
| Classroom-Purchased Services and Other          | 135               | 135               | 101                           | 103                          | 169                             |
| Total Support Services                          | 1593              | 1913              | 1942                          | 1860                         | 2014                            |
| Support Services-Salaries and Benefits          | 1518              | 1842              | 1875                          | 1789                         | 1945                            |
| Total Administrative Costs                      | 1624              | 1527              | 1579                          | 1729                         | 1723                            |
| Administration-Salaries and Benefits            | 1401              | 1330              | 1360                          | 1453                         | 1517                            |
| Legal Costs                                     | 0                 | 9                 | 13                            | 13                           | 14                              |
| Total Operations and Maintenance of Plant       | 2224              | 2328              | 2461                          | 2429                         | 2154                            |
| Operations & Maintenance of Plant-Salary & Ben. | 1134              | 1185              | 1200                          | 1176                         | 1111                            |
| Total Food Services Costs                       | 0                 | 0                 | 0                             | 0                            | 0                               |
| Total Extracurricular Costs                     | 562               | 593               | 508                           | 512                          | 614                             |
| Total Equipment Costs                           | 244               | 266               | 244                           | 290                          | 224                             |
| Employee Benefits as a % of Salaries            | 6.7               | 38.7              | 41.9                          | 41.8                         | 44.4                            |

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2011 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2010-11 revised appropriations and 2011-12 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

OCEAN - SOUTHERN REGIONAL

Unusual Revenues and Appropriations

| Line Number | Revenue Source or<br>Approp. Due to | 11-12 Amount | Description of circumstances |
|-------------|-------------------------------------|--------------|------------------------------|
|-------------|-------------------------------------|--------------|------------------------------|

|                         |   |                               |   |
|-------------------------|---|-------------------------------|---|
| Total Unusual Revenues: | 0 | Total Unusual Appropriations: | 0 |
|-------------------------|---|-------------------------------|---|

OCEAN - SOUTHERN REGIONAL

Shared Services -- Description of Shared Services

1. Purchase of supplies through Educational Data cooperative bid.
2. Use of Monmouth Ocean Educational Services Commission for special education transportation that the district can't provide itself.
3. Provide transportation services to Ocean Township school district for grades PreK-12.
4. Purchase fuel through the Stafford Township Cooperative.
5. Member of ACES for cooperative bid for the purchase of electricity and natural gas.
6. Use Ocean County Roads Department for all district paving.
7. Partner with Stafford Township for recycling.
8. Provide technology support services to Long Beach Island schools.
9. Member of Middlesex Regional Ed Services Commission for cooperative purchasing.
10. Member of NJ School Boards Association Insurance Group for pooled workers compensation insurance coverage.
11. Member of property and liability insurance pool through Utica.
12. Member of BCBANC cooperative pool for the purchase of banking services

OCEAN - SOUTHERN REGIONAL

22a. Estimated Tax Rate Information

A. Estimated 11-12 School Tax Rate

BEACH HAVEN

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|  |                   |
|--|-------------------|
| General Fund School Levy                                 | 3,995,099 (A)     |
| Estimated Net Taxable Valuation (as of 10/01/2010 )      | 1,644,661,380 (B) |
| Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 | 0.2429 (C)        |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|   |                   |
|---|-------------------|
| Total School Levy                                   | 4,208,513 (D)     |
| Estimated Net Taxable Valuation (as of 10/01/2010 ) | 1,644,661,380 (E) |
| Estimated 11-12 Total School Tax Rate=(D)/(E)X100   | 0.2559 (F)        |

B. Estimated 11-12 Equalized School Tax Rate

---

BEACH HAVEN

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|   |                   |
|---|-------------------|
| General Fund School Levy  | 3,995,099 (G)     |
| Estimated Equalized Valuation (as of 10/01/2010 )                     | 2,041,168,161 (H) |
| Estimated 11-12 Equalized General Fund School<br>Tax Rate=(G)/(H)X100 | 0.1957 (I)        |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|  |                   |
|--|-------------------|
| Total School Levy  | 4,208,513 (J)     |
| Estimated Equalized Valuation (as of 10/01/2010 )              | 2,041,168,161 (K) |
| Estimated 11-12 Equalized Total School<br>Tax Rate=(J)/(K)X100 | 0.2062 (L)        |

OCEAN - SOUTHERN REGIONAL

22a. Estimated Tax Rate Information

---

A. Estimated 11-12 School Tax Rate

---

BARNEGAT LIGHT

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|  |             |     |
|--|-------------|-----|
| General Fund School Levy                                 | 1,899,040   | (A) |
| Estimated Net Taxable Valuation (as of 03/01/2011 )      | 997,689,666 | (B) |
| Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 | 0.1903      | (C) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|   |             |     |
|---|-------------|-----|
| Total School Levy                                   | 2,000,485   | (D) |
| Estimated Net Taxable Valuation (as of 03/01/2011 ) | 997,689,666 | (E) |
| Estimated 11-12 Total School Tax Rate=(D)/(E)X100   | 0.2005      | (F) |

B. Estimated 11-12 Equalized School Tax Rate

---

BARNEGAT LIGHT

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|   |               |     |
|---|---------------|-----|
| General Fund School Levy  | 1,899,040     | (G) |
| Estimated Equalized Valuation (as of 03/01/2011 )                     | 1,097,809,932 | (H) |
| Estimated 11-12 Equalized General Fund School<br>Tax Rate=(G)/(H)X100 | 0.1730        | (I) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|  |               |     |
|--|---------------|-----|
| Total School Levy  | 2,000,485     | (J) |
| Estimated Equalized Valuation (as of 03/01/2011 )              | 1,097,809,932 | (K) |
| Estimated 11-12 Equalized Total School<br>Tax Rate=(J)/(K)X100 | 0.1822        | (L) |

OCEAN - SOUTHERN REGIONAL

22a. Estimated Tax Rate Information

---

A. Estimated 11-12 School Tax Rate

---

HARVEY CEDARS

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|  |               |     |
|--|---------------|-----|
| General Fund School Levy                                 | 2,344,469     | (A) |
| Estimated Net Taxable Valuation (as of 03/01/2011 )      | 1,236,149,949 | (B) |
| Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 | 0.1897        | (C) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|   |               |     |
|---|---------------|-----|
| Total School Levy                                   | 2,469,708     | (D) |
| Estimated Net Taxable Valuation (as of 03/01/2011 ) | 1,236,149,949 | (E) |
| Estimated 11-12 Total School Tax Rate=(D)/(E)X100   | 0.1998        | (F) |

B. Estimated 11-12 Equalized School Tax Rate

---

HARVEY CEDARS

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|   |               |     |
|---|---------------|-----|
| General Fund School Levy  | 2,344,469     | (G) |
| Estimated Equalized Valuation (as of 03/01/2011 )                     | 1,350,393,215 | (H) |
| Estimated 11-12 Equalized General Fund School<br>Tax Rate=(G)/(H)X100 | 0.1736        | (I) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|  |               |     |
|--|---------------|-----|
| Total School Levy  | 2,469,708     | (J) |
| Estimated Equalized Valuation (as of 03/01/2011 )              | 1,350,393,215 | (K) |
| Estimated 11-12 Equalized Total School<br>Tax Rate=(J)/(K)X100 | 0.1829        | (L) |

OCEAN - SOUTHERN REGIONAL

22a. Estimated Tax Rate Information

---

A. Estimated 11-12 School Tax Rate

---

LONG BEACH TWP

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|  |               |     |
|--|---------------|-----|
| General Fund School Levy                                 | 15,618,086    | (A) |
| Estimated Net Taxable Valuation (as of 03/01/2011 )      | 7,533,225,300 | (B) |
| Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 | 0.2073        | (C) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|   |               |     |
|---|---------------|-----|
| Total School Levy                                   | 16,452,391    | (D) |
| Estimated Net Taxable Valuation (as of 03/01/2011 ) | 7,533,225,300 | (E) |
| Estimated 11-12 Total School Tax Rate=(D)/(E)X100   | 0.2184        | (F) |

B. Estimated 11-12 Equalized School Tax Rate

---

LONG BEACH TWP

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|   |               |     |
|---|---------------|-----|
| General Fund School Levy  | 15,618,086    | (G) |
| Estimated Equalized Valuation (as of 03/01/2011 )                     | 8,648,938,346 | (H) |
| Estimated 11-12 Equalized General Fund School<br>Tax Rate=(G)/(H)X100 | 0.1806        | (I) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|  |               |     |
|--|---------------|-----|
| Total School Levy  | 16,452,391    | (J) |
| Estimated Equalized Valuation (as of 03/01/2011 )              | 8,648,938,346 | (K) |
| Estimated 11-12 Equalized Total School<br>Tax Rate=(J)/(K)X100 | 0.1902        | (L) |

OCEAN - SOUTHERN REGIONAL

22a. Estimated Tax Rate Information

---

A. Estimated 11-12 School Tax Rate

---

SHIP BOTTOM

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|  |                   |
|--|-------------------|
| General Fund School Levy                                 | 2,292,911 (A)     |
| Estimated Net Taxable Valuation (as of 10/01/2010 )      | 1,108,061,788 (B) |
| Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 | 0.2069 (C)        |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|   |                   |
|---|-------------------|
| Total School Levy                                   | 2,415,396 (D)     |
| Estimated Net Taxable Valuation (as of 10/01/2010 ) | 1,108,061,788 (E) |
| Estimated 11-12 Total School Tax Rate=(D)/(E)X100   | 0.2180 (F)        |

B. Estimated 11-12 Equalized School Tax Rate

---

SHIP BOTTOM

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|   |                   |
|---|-------------------|
| General Fund School Levy  | 2,292,911 (G)     |
| Estimated Equalized Valuation (as of 10/01/2010 )                     | 1,319,694,476 (H) |
| Estimated 11-12 Equalized General Fund School<br>Tax Rate=(G)/(H)X100 | 0.1737 (I)        |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|  |                   |
|--|-------------------|
| Total School Levy  | 2,415,396 (J)     |
| Estimated Equalized Valuation (as of 10/01/2010 )              | 1,319,694,476 (K) |
| Estimated 11-12 Equalized Total School<br>Tax Rate=(J)/(K)X100 | 0.1830 (L)        |

OCEAN - SOUTHERN REGIONAL

22a. Estimated Tax Rate Information

---

A. Estimated 11-12 School Tax Rate

---

SURF CITY

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|  |               |     |
|--|---------------|-----|
| General Fund School Levy                                 | 4,046,559     | (A) |
| Estimated Net Taxable Valuation (as of 10/01/2010 )      | 1,527,085,534 | (B) |
| Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 | 0.2650        | (C) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|   |               |     |
|---|---------------|-----|
| Total School Levy                                   | 4,262,722     | (D) |
| Estimated Net Taxable Valuation (as of 10/01/2010 ) | 1,527,085,534 | (E) |
| Estimated 11-12 Total School Tax Rate=(D)/(E)X100   | 0.2791        | (F) |

B. Estimated 11-12 Equalized School Tax Rate

---

SURF CITY

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|   |               |     |
|---|---------------|-----|
| General Fund School Levy  | 4,046,559     | (G) |
| Estimated Equalized Valuation (as of 10/01/2010 )                     | 1,736,548,833 | (H) |
| Estimated 11-12 Equalized General Fund School<br>Tax Rate=(G)/(H)X100 | 0.2330        | (I) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|  |               |     |
|--|---------------|-----|
| Total School Levy  | 4,262,722     | (J) |
| Estimated Equalized Valuation (as of 10/01/2010 )              | 1,736,548,833 | (K) |
| Estimated 11-12 Equalized Total School<br>Tax Rate=(J)/(K)X100 | 0.2455        | (L) |

OCEAN - SOUTHERN REGIONAL

22a. Estimated Tax Rate Information

---

A. Estimated 11-12 School Tax Rate

---

STAFFORD TWP

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|  |               |     |
|--|---------------|-----|
| General Fund School Levy                                 | 8,773,026     | (A) |
| Estimated Net Taxable Valuation (as of 03/01/2011 )      | 4,371,873,160 | (B) |
| Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 | 0.2007        | (C) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|   |               |     |
|---|---------------|-----|
| Total School Levy                                   | 9,241,673     | (D) |
| Estimated Net Taxable Valuation (as of 03/01/2011 ) | 4,371,873,160 | (E) |
| Estimated 11-12 Total School Tax Rate=(D)/(E)X100   | 0.2114        | (F) |

B. Estimated 11-12 Equalized School Tax Rate

---

STAFFORD TWP

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|   |               |     |
|---|---------------|-----|
| General Fund School Levy  | 8,773,026     | (G) |
| Estimated Equalized Valuation (as of 03/01/2011 )                     | 4,853,861,619 | (H) |
| Estimated 11-12 Equalized General Fund School<br>Tax Rate=(G)/(H)X100 | 0.1807        | (I) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|  |               |     |
|--|---------------|-----|
| Total School Levy  | 9,241,673     | (J) |
| Estimated Equalized Valuation (as of 03/01/2011 )              | 4,853,861,619 | (K) |
| Estimated 11-12 Equalized Total School<br>Tax Rate=(J)/(K)X100 | 0.1904        | (L) |

OCEAN - SOUTHERN REGIONAL

17. Salaries and Benefits of Certain District Employees

Name Craig Henry  
 Job Title Superintendent

Base Annual Salary 179,427  
 FTE 1.0  
 Shared with Another District? N  
 Member of Collective Bargaining ? N

Contract Terms:

Beginning Date of Contract 07/01/2007  
 Ending Date of Contract 06/30/2012  
 Annual Work Days 260  
 Annual Vacation Days 20  
 Annual Sick Days 15  
 Annual Personal Days 2  
 Annual Consulting Days 0  
 Other Non-working days 0  
 Description-Other Non-working Days

Benefits:

Allowances 2,641  
 Bonuses 0  
 Stipends 0  
 District Contributions above Teacher amount for:  
 Health Insurance 0  
 Dental Insurance 0  
 Life Insurance 0  
 Other Insurances 1,115  
 Retirement Plans 0

Post-Employment Benefits 0

Description of:

Buyback of Sick Days  
 Buyback of Vac. Days  
 Buyback of Personal Days  
 Other Post-Emp. Benefits  
 Other Post-Emp. Benefits  
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days  
 Annual Buyback of Vac. Days  
 Annual Buyback of Personal Days  
 All Other In-Kind/Remuneration

Additional Comments

OCEAN - SOUTHERN REGIONAL

17. Salaries and Benefits of Certain District Employees

Name Daniel MacPhee  
Job Title Assistant Superintendent

Base Annual Salary 161,217  
FTE 1.0  
Shared with Another District? N  
Member of Collective Bargaining ? N

Contract Terms:

Beginning Date of Contract 07/01/2010  
Ending Date of Contract 06/30/2011  
Annual Work Days 260  
Annual Vacation Days 20  
Annual Sick Days 15  
Annual Personal Days 3  
Annual Consulting Days 0  
Other Non-working days 0  
Description-Other Non-working Days

Benefits:

Allowances 2,326  
Bonuses 0  
Stipends 0  
District Contributions above Teacher amount for:  
Health Insurance 0  
Dental Insurance 0  
Life Insurance 0  
Other Insurances 938  
Retirement Plans 0

Post-Employment Benefits 0

Description of:

Buyback of Sick Days  
Buyback of Vac. Days  
Buyback of Personal Days  
Other Post-Emp. Benefits  
Other Post-Emp. Benefits  
Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days

Annual Buyback of Vac. Days  
Annual Buyback of Personal Days  
All Other In-Kind/Remuneration

Additional Comments

OCEAN - SOUTHERN REGIONAL

17. Salaries and Benefits of Certain District Employees

Name Steven Terhune  
Job Title Business Administrator

Base Annual Salary 142,000

FTE 1.0

Shared with Another District? N

Member of Collective Bargaining ? N

Contract Terms:

Beginning Date of Contract 10/01/2010

Ending Date of Contract 06/30/2011

Annual Work Days 260

Annual Vacation Days 20

Annual Sick Days 15

Annual Personal Days 3

Annual Consulting Days 0

Other Non-working days 0

Description-Other Non-working Days

Benefits:

Allowances 1,445

Bonuses 0

Stipends 0

District Contributions above Teacher amount for:

Health Insurance 0

Dental Insurance 0

Life Insurance 0

Other Insurances 752

Retirement Plans 0

Post-Employment Benefits 0

Description of:

Buyback of Sick Days

Buyback of Vac. Days

Buyback of Personal Days

Other Post-Emp. Benefits

Other Post-Emp. Benefits

Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days

Annual Buyback of Vac. Days

Annual Buyback of Personal Days

All Other In-Kind/Remuneration

Additional Comments